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Indigo BioSystems Honored as One of the 2011 Indiana Companies to Watch

Indianapolis, Ind., (07/12/2011) – Indigo BioSystems has been recognized as one of the 2011 Indiana Companies to Watch, an awards program presented by the Indiana Economic Development Corporation, its Small Business Development Center network, Purdue University and the Edward Lowe Foundation.

Forty-three companies from Indiana will be honored as outstanding second-stage companies during the fourth annual Indiana Companies to Watch awards program, held on Aug. 25 in Indianapolis.

Companies to Watch is an awards program that celebrates Indiana's privately held second-stage companies, typically those businesses that are past the startup phase, are considered to be established, and face issues of growth, not survival.

Companies honored range in industries and have headquarters based in 19 counties throughout the state. Among the 43 honored companies in 2011 is Indigo BioSystems.

About Indiana Companies to Watch

Companies to Watch firms must employ between six and 150 full-time equivalent employees, have between \$750,000 and \$100 million in annual revenue or working capital in place, and demonstrate the intent and capacity to grow based on employee or sales growth, exceptional entrepreneurial leadership, sustainable competitive advantage or other notable strengths.

This year more than 300 Indiana companies were nominated and 213 companies submitted applications for the Companies to Watch program. From that pool, 111 finalists were selected, and 43 companies emerged to become the 2011 class of Indiana Companies to Watch.

This awards program is unique because of its focus on second-stage companies. The impact of these companies on Indiana's economy is immense. During 2006-2008 Indiana's resident companies averaged more than 33,000 second-stage establishments according to YourEconomy.org, an online resource of the Edward Lowe Foundation. Those second-stage companies employed more than 784,000 workers.

Looking at the contributions of these companies from a different perspective, from 2006-2008 only 9.5 percent of Indiana's resident establishments were in the second-stage category, however, they generated 37 percent of net new jobs.

Indiana Companies to Watch is a collaboration among the Indiana Economic Development Corp., through its Small Business Development Center Network, Purdue University and the Edward Lowe Foundation.

About Indigo BioSystems

Indigo BioSystems provides solutions that dramatically improve laboratory efficiency through the application of advanced algorithms. Our solutions deliver financially compelling results and dramatic quality improvements through the automation of data analysis and laboratory processes.